

## Bank of Baroda (Kenya) Ltd.

## The Board of Directors is pleased to announce the audited financial statements and other disclosures for the bank as at December 31, 2020

I STATEMENT OF FINANCIAL POSITION AS AT	Audited 31st Dec, 2019 Kshs. '000'	Au 31st Dec, Kshs.	
A ASSETS 1 Cash ( both Local & Foreign)	371,699		4,674
Balances due from Central Bank of Kenya     Kenya Government and other securities held for dealing purposes     Financial Assets at fair value through profit and loss	7,463,135 - -	0,73	i9,736 - -
5 Investment Securities: a) Held to Maturity: a. Kenya Government securities	<b>49,354,876</b> 49,354,876		5, <b>033</b>
b. Other securities     b) Available for sale:	27,408,463		- 6,098
a. Kenya Government securities     b. Other securities	27,388,743 19,720	51,66	6,538 9,560
6 Deposits and balances due from local banking institutions	1,389	13	9,500 19,978 16,384
7 Deposits and balances due from banking institutions abroad 8 Tax recoverable	9,954,147	7	9,325
Loans and advances to customers (net)     Balances due from banking institutions in the group	46,941,977 -	47,63	5,245
11 Investments in associates 12 Investments in subsidiary companies	-		-
13 Investments in joint ventures 14 Investment properties	-		-
15 Property and equipment 16 Prepaid lease rentals	189,646 303,704	1,22	5,685
17 Intangible assets 18 Deferred tax asset	5,002 83,917		2,994 6,281
19 Retirement benefit asset 20 Other assets	1,233,380		1.097
21 TOTAL ASSETS	143,311,335	166,31	
B LIABILITIES 22 Balances due to Central Bank of Kenya	_		
23 Customer deposits	117,173,436	135,00	0,214
24 Deposits and balances due to local banking institutions 25 Deposits and balances due to foreign banking institutions	2,167,289	3,40	5,580
26 Other money market deposits 27 Borrowed funds	-		-
28 Balances due to banking institutions in the group 29 Tax payable	- 29,903		-
30 Dividends payable 31 Deferred tax liability	-		-
32 Retirement benefit liability 33 Other liabilities	998,045	1,23	-
34 TOTAL LIABILITIES	120,368,673	139,63	
C SHAREHOLDERS' FUNDS 35 Paid up /Assigned capital	1,979,434	1,97	9,434
36 Share premium/(discount) 37 Revaluation reserves	- -		-
38 Retained earnings/Accumulated losses 39 Statutory loan loss reserves	18,698,284 223,812	21,66	6,306
40 Other Reserves 41 Proposed dividends	61,698 1,979,434		1,501 9,434
42 Capital grants	-		-
43 TOTAL SHAREHOLDERS' FUNDS	22,942,662	20,07	6,675
44 Minority Interest	142 241 225	166 21	2 520
44 MINORTY INTEREST 45 TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS	143,311,335 Audited	166,31	
45 TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS  II STATEMENT OF COMPREHENSIVE INCOME FOR THE PERIOD ENDED	143,311,335 Audited 31st Dec, 2019 Kshs. '000'		dited 2020
45 TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS  II STATEMENT OF COMPREHENSIVE INCOME FOR THE PERIOD ENDED  1.0 INTEREST INCOME 1.1 Loans and advances	Audited 31st Dec, 2019 Kshs. '000'	Auc 31st Dec, 2 Kshs.	dited 2020 . '000'
45 TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS  II STATEMENT OF COMPREHENSIVE INCOME FOR THE PERIOD ENDED  1.0 INTEREST INCOME 1.1 Loans and advances 1.2 Government securities 1.3 Deposits and placements with banking institutions	Audited 31st Dec, 2019 Kshs. '000' 5,144,402 8,386,685 251,585	Aud 31st Dec, 2 Kshs. 4,78 10,51	dited 2020 . '000'
45 TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS  II STATEMENT OF COMPREHENSIVE INCOME FOR THE PERIOD ENDED  1.0 INTEREST INCOME 1.1 Loans and advances 1.2 Government securities	Audited 31st Dec, 2019 Kshs. '000' 5,144,402 8,386,685	Auc 31st Dec, : Kshs. 4,78 10,51	dited 2020 . '000'
45 TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS  II STATEMENT OF COMPREHENSIVE INCOME FOR THE PERIOD ENDED  1.0 INTEREST INCOME 1.1 Loans and advances 1.2 Government securities 1.3 Deposits and placements with banking institutions 1.4 Other Interest Income 1.5 Total interest income 2.0 INTEREST EXPENSE	Audited 31st Dec, 2019 Kshs. '000' 5,144,402 8,386,685 251,585 2,572 13,785,243	Auc 31st Dec, 2 Kshs. 4,78 10,51 15	dited 2020 '000' 11,551 11,709 18,642 - 11,902
1.0 INTEREST INCOME 1.1 Loans and advances 1.2 Government securities 1.3 Deposits and placements with banking institutions 1.4 Other Interest Income 1.5 Total interest income 2.0 INTEREST EXPENSE 2.1 Customer deposits 2.2 Deposits and placement from banking institutions	Audited 31st Dec, 2019 Kshs. '000' 5,144,402 8,386,685 251,585 2,572	Aut 31st Dec, 2 Kshs. 4,78 10,511 15 15,45	dited 2020 . '000' 1,551 11,709 68,642
II STATEMENT OF COMPREHENSIVE INCOME FOR THE PERIOD ENDED  1.0 INTEREST INCOME 1.1 Loans and advances 1.2 Government securities 1.3 Deposits and placements with banking institutions 1.4 Other Interest Income 1.5 Total interest income  2.0 INTEREST EXPENSE 2.1 Customer deposits 2.2 Deposits and placement from banking institutions 2.3 Other interest expenses 2.4 Total interest expenses	Audited 31st Dec, 2019 Kshs. '000' 5,144,402 8,386,685 251,585 2,572 13,785,243 7,009,571 39,905 7,049,476	Aut Dec, : 31st Dec, : 4.78 10,51 15 15,45 7,81 1 7,82	dited 2020 '000' 11,551 11,709 18,642 11,902 16,619 0,240 16,6859
11 STATEMENT OF COMPREHENSIVE INCOME FOR THE PERIOD ENDED  1.0 INTEREST INCOME 1.1 Loans and advances 1.2 Government securities 1.3 Deposits and placements with banking institutions 1.4 Other Interest Income 1.5 Total interest income  2.0 INTEREST EXPENSE 2.1 Customer deposits 2.2 Deposits and placement from banking institutions 2.3 Other interest expenses 2.4 Total interest expenses 3.0 NET INTEREST INCOME/(LOSS)	Audited 31st Dec, 2019 Kshs. '000' 5,144,402 8,386,685 251,585 2,572 13,785,243 7,009,571 39,905	Aut Dec, : 31st Dec, : 4.78 10,51 15 15,45 7,81 1 7,82	dited 2020 '000' 11,551 11,709 18,642 11,902 6,619 0,240
1.0 INTEREST INCOME 1.1 Comparison on loans and advances 1.2 Government securities 1.3 Deposits and placements with banking institutions 1.4 Other Interest Income 1.5 Total Interest income 2.0 INTEREST EXPENSE 2.1 Customer deposits 2.2 Deposits and placement from banking institutions 2.3 Other interest expenses 2.4 Total interest expenses 3.0 NET INTEREST INCOME/(LOSS) 4.0 NON-INTEREST INCOME 4.1 Fees and commissions on loans and advances	Audited 31st Dec, 2019 Kshs. '000'  5,144,402 8,386,685 251,585 2,572 13,785,243  7,009,571 39,905 - 7,049,476 6,735,767	Aut Dec, :  4,78 10,51 15 15,45 7,81 1 7,82 7,62	dited 2020 (1000) (11,551 1,709 18,642 11,902 16,619 0,240 16,659 15,043
II STATEMENT OF COMPREHENSIVE INCOME FOR THE PERIOD ENDED  1.0 INTEREST INCOME 1.1 Loans and advances 1.2 Government securities 1.3 Deposits and placements with banking institutions 1.4 Other Interest Income 1.5 Total Interest income  2.0 INTEREST EXPENSE 2.1 Customer deposits 2.2 Deposits and placement from banking institutions 2.3 Other interest expenses 2.4 Total interest expenses 2.4 Total interest expenses 3.0 NET INTEREST INCOME/(LOSS)  4.0 NON-INTEREST INCOME 4.1 Fees and commissions on loans and advances 4.2 Other fees and commissions 4.3 Foreign exchange trading income/(Loss)	Audited 31st Dec, 2019 Kshs. '000'  5,144,402 8,386,685 251,585 2,572 13,785,243  7,009,571 39,905 7,049,476 6,735,767	Aur 31st Dec, : Kshs. 4,78 10,51 15,45 7,81 1 7,82 7,82	dited 2020 . '000' . '1,551 . 1,709 . 8,642
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II STATEMENT OF COMPREHENSIVE INCOME FOR THE PERIOD ENDED  1.0 INTEREST INCOME 1.1 Loans and advances 1.2 Government securities 1.3 Deposits and placements with banking institutions 1.4 Other Interest Income 1.5 Total Interest income  2.0 INTEREST EXPENSE 2.1 Customer deposits 2.2 Deposits and placement from banking institutions 2.3 Other interest expenses 2.4 Total Interest expenses 3.0 NET INTEREST INCOME/(LOSS)  4.0 NON-INTEREST INCOME 4.1 Fees and commissions on loans and advances 4.2 Other fees and commissions 4.3 Foreign exchange trading income/(Loss) 4.4 Dividend Income	Audited 31st Dec, 2019 Kshs. '000'  5,144,402 8,386,685 251,585 2,572 13,785,243  7,009,571 39,905 - 7,049,476 6,735,767	Aut Dec, : 31st Dec, : 4,78 10,51 15 15,45 7,81 1 7,82 7,62 18 12 16 47	dited 2020 . '000' . '1,551 1,551 1,779 8,642
II STATEMENT OF COMPREHENSIVE INCOME FOR THE PERIOD ENDED  1.0 INTEREST INCOME 1.1 Loans and advances 1.2 Government securities 1.3 Deposits and placements with banking institutions 1.4 Other Interest Income 1.5 Total Interest income 2.0 INTEREST EXPENSE 2.1 Customer deposits 2.2 Deposits and placement from banking institutions 2.3 Other interest expenses 2.4 Total interest expenses 2.4 Total interest expenses 3.0 NET INTEREST INCOME/(LOSS)  4.0 NON-INTEREST INCOME/(LOSS) 4.1 Fees and commissions on loans and advances 4.2 Other fees and commissions 4.3 Foreign exchange trading income/(Loss) 4.4 Dividend Income 4.5 Other income 4.6 Total Non-interest income 5.0 TOTAL OPERATING INCOME	Audited 31st Dec, 2019 Kshs. '000'  5,144,402 8,386,685 251,585 2,572 13,785,243  7,009,571 39,905 7,049,476 6,735,767  194,021 146,872 766 672,316 1,013,974 7,749,742	7,82 7,82 7,82 7,82 7,82 7,82 7,82 7,82	ditted 2020 '000' '11,551 (11,709 )8,642 (11,902 )1,056,859 (13,3,863 )382 (13,3,863 )382 (14,4,004 )1,056 (12,3,3,863 )382 (14,4,004 )1,056 (12,3,3,863 )382 (14,4,004 )1,056 (12,3,3,863 )382 (14,4,004 )1,056 (12,3,3,863 )382 (14,4,004 )1,056 (12,3,3,863 )382 (14,4,004 )1,056 (12,3,3,863 )382 (14,4,004 )1,056 (12,3,3,863 )382 (14,4,004 )1,056 (
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II STATEMENT OF COMPREHENSIVE INCOME FOR THE PERIOD ENDED  1.0 INTEREST INCOME 1.1 Loans and advances 1.2 Government securities 1.3 Deposits and placements with banking institutions 1.4 Other Interest income 1.5 Total interest income 2.0 INTEREST EXPENSE 2.1 Customer deposits 2.2 Deposits and placement from banking institutions 2.3 Other interest expenses 2.4 Total interest expenses 2.4 Total interest expenses 3.0 NET INTEREST INCOME/(LOSS)  4.0 NON-INTEREST INCOME/(LOSS)  4.1 Fees and commissions on loans and advances 4.2 Other fees and commissions 4.3 Foreign exchange trading income/(Loss) 4.4 Dividend Income 4.5 Other income 4.5 Other income 4.6 Total Non-interest income 5.0 TOTAL OPERATING EXPENSES 6.1 Loan loss provision 6.2 Staff costs 6.3 Directors' emoluments 6.4 Rental charges 6.5 Depreciation charges on property and equipment 6.6 Amortisation charges	Audited 31st Dec, 2019 Kshs. '000'  5,144,402 8,386,685 251,585 2,572 13,785,243  7,009,571 39,905 7,049,476 6,735,767  194,021 146,872 766 672,316 1,013,974 7,749,742  773,408 722,180 12,812 199,553 37,844 3,786	7,82 7,62 18,10 18,10 15,45 7,81 11 7,82 7,62 18 12 16 47 8,10 80 74 21 7	dited 2020 '000' '1,551 (1,709
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II STATEMENT OF COMPREHENSIVE INCOME FOR THE PERIOD ENDED  1.0 INTEREST INCOME 1.1 Loans and advances 1.2 Government securities 1.3 Deposits and placements with banking institutions 1.4 Other Interest Income 1.5 Total interest income 1.5 Total interest income 2.0 INTEREST EXPENSE 2.1 Customer deposits 2.2 Deposits and placement from banking institutions 2.3 Other interest expenses 3.0 NET INTEREST INCOME (LOSS)  4.0 NON-INTEREST INCOME/LOSS)  4.0 NON-INTEREST INCOME/LOSS)  4.1 Fees and commissions on loans and advances 4.2 Other fees and commissions 4.3 Foreign exchange trading income/(Loss) 4.4 Dividend Income 4.5 Other income 5.0 TOTAL OPERATING INCOME 6.0 OTHER OPERATING EXPENSES 6.1 Loan loss provision 6.2 Staft costs 6.3 Directors' emoluments 6.4 Rental charges 6.5 Depreciation charge on property and equipment 6.6 Amortisation charges 6.7 Other operating expenses 7.0 Profit/(Loss) Before Tax and Exceptional Items 8.0 Exceptional Items 9.0 Profit/(Loss) After Exceptional Items 10.0 Current Tax 11.0 Deferred Tax 12.0 Profit/(Loss) After Tax and Exceptional Items 13.0 Minority Interest 14.0 Profit/(Loss) after tax, exceptional Items 15.0 Other Comprehensive Income	Audited 31st Dec, 2019 Kshs. '000'  5,144,402 8,386,685 251,585 2,572 13,785,243  7,009,571 39,905 7,049,476 6,735,767  194,021 146,872 766 672,316 1,013,974 7,749,742  773,408 722,180 12,812 199,553 37,844 3,786 533,958 2,283,542 5,466,200  5,466,200  1,385,128 (11,696)	Aut 31st Dec, : 31st Dec, : 4,78 10,51 15,45 7,81 1 7,82 7,62 18 12 16 47 8,10 80 74 21 7 47 2,31 5,79 1,19 7 4,52	dited 2020 '000' '1,551 (1,709 8,642 - 1,709 8,642 - 1,709 8,645 9,700 8
1.0 INTEREST INCOME 1.1 Loans and advances 1.2 Government securities 1.3 Deposits and placements with banking institutions 1.4 Other Interest Income 1.5 Total interest income 1.5 Total interest income 1.6 Unsterest expenses 2.1 Qustomer deposits 2.2 Deposits and placement from banking institutions 2.3 Other interest expenses 2.4 Total interest expenses 3.0 NET INTEREST INCOME/(LOSS) 4.0 NON-INTEREST INCOME/(LOSS) 4.0 NON-INTEREST INCOME/(LOSS) 4.1 Fees and commissions on loans and advances 4.2 Other fees and commissions 4.3 Foreign exchange trading income/(Loss) 4.4 Dividend Income 4.5 Other income 4.5 Other income 4.5 Other income 5.0 TOTAL OPERATING INCOME 6.0 OTHER OPERATING EXPENSES 6.1 Loan loss provision 6.2 Staff costs 6.3 Directors' emoluments 6.4 Rental charges 6.5 Depreciation charge on property and equipment 6.6 Amortisation charges 6.7 Other operating expenses 6.8 Total Other Operating Expenses 7.0 Profit/(Loss) Before Tax and Exceptional Items 9.0 Profit/(Loss) After Exceptional Items 10.0 Current Tax 11.0 Deferred Tax 12.0 Profit/(Loss) After Tax and Exceptional Items 13.0 Minority Interest 14.0 Profit/(Loss) After Tax and Exceptional Items 15.1 Gains/(Losses) from translating the financial statements of foreign operations 15.2 Fair value changes in available for sale financial assets	Audited 31st Dec, 2019 Kshs. '000'  5,144,402 8,386,685 251,585 2,572 13,785,243  7,009,571 39,905 7,049,476 6,735,767  194,021 146,872 766 672,316 1,013,974 7,749,742  773,408 722,180 12,812 199,553 37,844 3,786 533,958 2,283,542 5,466,200 1,385,128 (11,696) 4,092,768	Aut 31st Dec, :	dited 2020 '000' '1,551 (1,709
1.0 INTEREST INCOME 1.1 Loans and advances 1.2 Government securities 1.3 Deposits and placements with banking institutions 1.4 Other Interest Income 1.5 Total interest income 1.5 Total interest income 1.6 Unsterment securities 1.7 Other Interest Income 1.8 Other interest income 1.9 Other interest income 1.9 Other interest expenses 1.0 Interest expenses 1.1 Other interest expenses 1.2 Orther interest expenses 1.3 Other interest expenses 1.4 Total interest expenses 1.5 Total interest expenses 1.6 NON-INTEREST INCOME/(LOSS) 1.7 Other interest expenses 1.8 Foreign exchange trading income/(Loss) 1.9 Foreign exchange trading income/(Loss) 1.0 Foreign exchange trading income/(Loss) 1.1 Loan loss provision 1.2 Staff costs 1.3 Director's 'emoluments 1.4 Rental charges 1.5 Depreciation charges 1.6 Operating expenses 1.7 Other operating expenses 1.8 Total Other Operating Expenses 1.9 Profit/(Loss) After Exceptional Items 1.0 Deferred Tax 1.0 Deferred Tax 1.1.0 Deferred Tax 1.2.0 Profit/(Loss) After Exceptional Items 1.3.0 Minority Interest 1.4.0 Profit/(Loss) after tax, exceptional items and Minority Interest 1.5 Other Comprehensive Income 1.5 Sare of other comprehensive income of associates 1.5 Revaluation surplus on Property, plant and equipment 1.5 A Share of other comprehensive income of associates	Audited 31st Dec, 2019 Kshs. '000'  5,144,402 8,386,685 251,585 2,572 13,785,243  7,009,571 39,905 7,049,476 6,735,767  194,021 146,872 766 672,316 1,013,974 7,749,742  773,408 722,180 12,812 199,553 37,844 3,786 533,958 2,283,542 5,466,200 1,385,128 (11,696) 4,092,768	Aut 31st Dec, :	dited 2020 '000' '1,551 (1,709
1.0 INTEREST INCOME 1.1 Loans and advances 1.2 Coverment securities 1.3 Deposits and placements with banking institutions 1.4 Other Interest Income 1.5 Total Interest Income 2.0 INTEREST EXPENSE 2.1 Customer deposits 2.2 Deposits and placement from banking institutions 2.3 Other interest expenses 3.0 NET INTEREST INCOME 4.0 NON-INTEREST INCOME/(LOSS) 4.0 NON-INTEREST INCOME/(LOSS) 4.1 Frees and commissions on loans and advances 4.2 Other fees and commissions 4.3 Foreign exchange trading income/(Loss) 4.4 Dividend Income 4.5 Other income 4.5 Other income 5.0 TOTAL OPERATING INCOME 6.0 OTHER OPERATING EXPENSES 6.1 Loan loss provision 6.2 Staff costs 6.3 Directors' emoluments 6.4 Rental charges 6.5 Depreciation charges 6.6 Total Other Operating expenses 6.7 Other operating expenses 6.8 Total Other Operating Expenses 6.9 Total Other Operating Expenses 6.1 Cother Operating Expenses 6.2 Total Other Operating Expenses 6.3 Total Other Operating Expenses 6.4 Total Other Operating Expenses 6.5 Depreciation charges 7.0 Profit/(loss) Before Tax and Exceptional Items 8.0 Exceptional Items 9.0 Profit/(Loss) After Exceptional Items 10.0 Current Tax 11.0 Deferred Tax 12.0 Profit/(Loss) After Tax and Exceptional Items 15.0 Cities Comprehensive Income 15.1 Cains/(Losses) from transiating the financial statements of foreign operations 15.2 Fair value changes in available for sale financial assets 15.3 Revaluation surplus on Property, plant and equipment 15.4 Share of other comprehensive income of associates 15.5 Income tax relating to components of other comprehensive income 16.0 Other Comprehensive income of they are need of tax	Audited 31st Dec, 2019 Kshs. '000'  5,144,402 8,386,685 251,585 2,572 13,785,243  7,009,571 39,905 - 7,049,476 6,735,767  194,021 146,872 766 672,316 1,013,974 7,749,742  773,408 722,180 12,812 199,553 37,844 3,786 533,958 2,283,542 5,466,200 1,385,128 (11,696) 4,092,768 4,092,768 - (80,358)	Aut Dec, :  4,78 10,51 15 15,45 7,81 1 7,82 7,62 18 12 16 47 8,10 80 74 21 7 47 2,31 5,79 5,79 1,19 7 4,52 98	dited 2020 (100) (11,551 (11,709 (18,642 (19,10) (19,1
II STATEMENT OF COMPREHENSIVE INCOME FOR THE PERIOD ENDED  1.0 INTEREST INCOME 1.1 Loans and advances 1.2 Government securities 1.3 Deposits and placements with banking institutions 1.4 Other Interest Income 1.5 Total Interest income 1.6 Total Interest income 1.7 Total interest expenses 1.8 Deposits and placement from banking institutions 1.9 Other Interest expenses 1.1 Customer deposits 1.2 Deposits and placement from banking institutions 1.3 Other interest expenses 1.4 Total interest expenses 1.5 Total interest expenses 1.6 NON-INTEREST INCOME (LOSS)  4.0 NON-INTEREST INCOME (LOSS)  4.1 Flees and commissions on loans and advances 1.2 Other fees and commissions 1.3 Foreign exchange trading income/(Loss) 1.4 Dividend Income 1.5 Other income 1.5 Other income 1.5 Other income 1.6 Total Non-interest income 1.7 OTAL OPERATING INCOME 1.7 Depart Income 1.8 Total Non-interest income 1.9 Total Coperating Expenses 1.1 Loan loss provision 1.2 Staff costs 1.3 Directors' emoluments 1.4 Rental charges 1.5 Depreciation charge on property and equipment 1.6 Amortisation charges on property and equipment 1.6 Amortisation charges on Exceptional Items 1.0 Profit(Loss) After Exceptional Items 1.0 Profit(Loss) After Tax and Exceptional Items 1.0 Deferred Tax 1.1 Deferred Tax 1.1 Deferred Tax 1.2 Profit(Loss) After Exceptional Items 1.3 Minority interest 1.4 Profit(Loss) After Tax and Exceptional Items 1.5 Income Tax representation of the comprehensive Income 1.5 Gains/(Losses) from translating the financial assets 1.5 Fair value changes in available for sale financial assets 1.5 Fair value changes in available for sale financial assets 1.5 Fair value changes in available for sale financial assets 1.5 Fair value changes in comprehensive income 1.5 Sincome tax relating to components of other comprehensive income 1.5 Other Comprehensive income for the year net of tax 1.7 Otal comprehensive income for the year net of tax	Audited 31st Dec, 2019 Kshs. '000'  5,144,402 8,386,685 251,585 2,572 13,785,243  7,009,571 39,905 7,049,476 6,735,767  194,021 146,872 766 672,316 1,013,974 7,749,742  773,408 722,180 12,812 199,553 37,844 3,786 533,958 2,283,542 5,466,200 1,385,128 (11,696) 4,092,768 4,092,768 4,092,768 (80,358) (80,358) - (80,358) - (80,358) - (80,358)	Aut Dec, :  4.78 10,51 15,45 7,81 1 7,82 7,62 18 12 16 47 8,10 80 74 21 7 47 2,31 5,79 1,19 7 4,52 98 98 5,51	dited 2020 (100) (11,551 (11,709 (18,645 (19) (19) (19) (19) (19) (19) (19) (19)
1.0 INTEREST INCOME 1.1 Loans and advances 1.2 Coverment securities 1.3 Deposits and placements with banking institutions 1.4 Other Interest Income 1.5 Total Interest Income 2.0 INTEREST EXPENSE 2.1 Customer deposits 2.2 Deposits and placement from banking institutions 2.3 Other interest expenses 3.0 NET INTEREST INCOME 4.0 NON-INTEREST INCOME/(LOSS) 4.0 NON-INTEREST INCOME/(LOSS) 4.1 Frees and commissions on loans and advances 4.2 Other fees and commissions 4.3 Foreign exchange trading income/(Loss) 4.4 Dividend Income 4.5 Other income 4.5 Other income 5.0 TOTAL OPERATING INCOME 6.0 OTHER OPERATING EXPENSES 6.1 Loan loss provision 6.2 Staff costs 6.3 Directors' emoluments 6.4 Rental charges 6.5 Depreciation charges 6.6 Total Other Operating expenses 6.7 Other operating expenses 6.8 Total Other Operating Expenses 6.9 Total Other Operating Expenses 6.1 Cother Operating Expenses 6.2 Total Other Operating Expenses 6.3 Total Other Operating Expenses 6.4 Total Other Operating Expenses 6.5 Depreciation charges 7.0 Profit/(loss) Before Tax and Exceptional Items 8.0 Exceptional Items 9.0 Profit/(Loss) After Exceptional Items 10.0 Current Tax 11.0 Deferred Tax 12.0 Profit/(Loss) After Tax and Exceptional Items 15.0 Cities Comprehensive Income 15.1 Cains/(Losses) from transiating the financial statements of foreign operations 15.2 Fair value changes in available for sale financial assets 15.3 Revaluation surplus on Property, plant and equipment 15.4 Share of other comprehensive income of associates 15.5 Income tax relating to components of other comprehensive income 16.0 Other Comprehensive income of they are need of tax	Audited 31st Dec, 2019 Kshs. '000'  5,144,402 8,386,685 251,585 2,572 13,785,243  7,009,571 39,905 - 7,049,476 6,735,767  194,021 146,872 766 672,316 1,013,974 7,749,742  773,408 722,180 12,812 199,553 37,844 3,786 533,958 2,283,542 5,466,200 1,385,128 (11,696) 4,092,768 4,092,768 - (80,358)	Aut Dec, : 31st Dec, : 4,78 10,51 15,45 7,81 1 7,82 7,62 18 12 16 47 8,10 80 74 21 7 47 2,31 5,79 5,79 1,19 7 4,52 4,52 98 98 5,51	dited 2020 (100) (11,551 (11,709 (18,642 (19,10) (19,1

tements and other disclosures for the ba	ink as at December	31, 2020
	Audited	Audited
III OTHER DISCLOSURES	31st Dec, 2019	31st Dec, 2020
III OTTER BIOGEOGORES	Kshs. '000'	Kshs. '000'
	11313. 000	Rono. 000
1.0 NON-PERFORMING LOANS AND ADVANCES		
(a) Gross Non-performing loans and advances	4,126,146	6,341,985
(b) Less: Interest in Suspense	238,534	337,586
(c)Total Non-Performing Loans and Advances (a-b)	3,887,612	6,004,399
(d) Less: Loan Loss Provision	2,154,146	2,417,067
(e) Net Non-Performing Loans and Advances(c-d)	1,733,466	3,587,332
(f) Discounted Value of Securities	1,733,466	3,587,332
(g) Net NPLs Exposure (e-f)	-	-
A A HIGHER LOANS AND ADVANCES		
2.0 INSIDER LOANS AND ADVANCES	40.070	
(a) Directors, Shareholders and Associates	18,370	-
(b) Employees	521,875	566,293
(c)Total Insider Loans and Advances and other facilities	540,246	566,293
3.0 OFF-BALANCE SHEET ITEMS		
(a)Letters of credit,guarantees, acceptances	5,278,183	5,863,528
(b) Forwards, swaps and options	50,725	282,164
(c)Other contingent liabilities	1,691,508	1,422,732
(d)Total Contingent Liabilities	7,020,416	7,568,424
4.0 CAPITAL STRENGTH		
(a)Core capital	22,634,933	26,670,394
(b) Minimum Statutory Capital	1,000,000	1,000,000
(c)Excess/(Dificiency)(a-b)	21,634,933	25,670,394
(d) Supplementary Capital	223,812	20,010,001
(e) Total Capital (a+d)	22,858,745	26,670,394
(f)Total risk weighted assets	69,827,913	86,841,821
(g) Core Capital/Total deposits Liabilities	19.32%	19.76%
(h) Minimum statutory Ratio	8.00%	8.00%
(I) Excess/(Deficiency) (g-h)	11.32%	11.76%
(j) Core Capital / total risk weighted assets	32.42%	30.71%
(k) Minimum Statutory Ratio	10.50%	10.50%
(I) Excess (Deficiency) (j-k)	21.92%	20.21%
(m) Total Capital/total risk weighted assets	32.74%	30.71%
(n) Minimum statutory Ratio	14.50%	14.50%
(o) Excess/(Deficiency) (m-n)	18.24%	16.21%
(p) Adjusted Core Capital/Total Deposit Liabilities*	19.52%	19.87%
(q) Adjusted Core Capital/Total Risk Weighted Assets*	32.75%	30.88%
(r) Adjusted Total Capital/Total Risk Weighted Assets*	33.07%	30.88%
14.0 LIQUIDITY		
14.1 (a) Liquidity Ratio	78.37%	83.28%
14.2 (b) Minimum Statutory Ratio	20.00%	20.00%
14.3 (c) Excess (Deficiency) (a-b)	58.37%	63.28%
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<sup>\*</sup>The adjusted capital ratios include the expected credit loss provisions added back to capital in line with the CBK guidance note issued in April 2018 on implementation of IFRS 9.

MESSAGE FROM THE DIRECTORS

These financial statements are extracts from audited books of the institution.

The financial statements were audited by M/s Grant Thornton and received an unqualified opinion

The Directors recommended payment of final dividend of Kshs. 20.00 per share subject to approval by the shareholders at the Annual General Meeting.

The full set of published financial statements can be accessed at the institution's Head Office located at; Baroda House, 90 Muthithi Raod, Nairobi. The complete set of the financial statements, statutory and qualitative disclosures can also be assessed on the institutions website:

(Ravi K. Pathak) Director (Saravanakumar A.) Managing Director

